

Contents

UTS investigation update	1
Market Performance investigation	1
Subscription	1

UTS investigation update

The Electricity Authority's UTS Committee met again this morning to consider claims of an Undesirable Trading Situation (UTS) relating to high prices on the wholesale electricity market on Saturday 26 March.

The Committee considered a draft set of facts and analysis. It will be meeting again next week and will decide the announcement process and other processes at that meeting.

Further details and the UTS claims are available at:

- <http://www.ea.govt.nz/act-code-regs/uts/decisions-and-claims/>

Market Performance investigation

While the Authority's primary focus has been on the UTS investigation, a parallel investigation is being undertaken by the Authority's Market Performance team and is ongoing. That investigation is being carried out in accordance with s16(1)(g) of the Electricity Industry Act 2010 and is focussing on areas of the Code for possible amendment.

Subscription

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