

Transmission Pricing Advisory Group ::: Meeting 5

Venue ::: Meeting room 1, Electricity Authority, Level 7, ASB Bank Tower, 2 Hunter Street, Wellington

Time and date ::: 09:00 to 15:00 ::: 08 April 2011

## Agenda

	<b>Item</b>	<b>Time</b>
1	<p><b>Welcome, introduction, apologies</b></p> <p>Chair opens the meeting</p>	09:00
2	<p><b>Minutes and actions from the previous meeting</b></p> <p>This session is to discuss and approve the minutes from the previous meeting and review the actions.</p> <p><b>::: Relevant papers:</b>            ::: Draft Minutes, 25 March 2011</p>	09:10
3	<p><b>Matters arising</b></p>	09:20
4	<p><b>Chair report from the Board meeting</b></p> <p>The chair will report back to the group following his report to 6 April Electricity Authority Board meeting</p>	09:30
5	<p><b>Locational price risk management (includes morning tea)</b></p> <p>The purpose of this session is to:</p> <ul style="list-style-type: none"> <li>• Provide an brief update and answer questions on the locational price risk management project</li> <li>• Discuss the extent of TPAG's role in considering loss and constraint excesses and auction proceeds</li> </ul> <p>Tim Street, Director Wholesale, will attend this session.</p>	10:00
6	<p><b>Draft discussion paper</b></p> <p>This session is to consider the proposed structure and contents of the discussion paper. Whilst TPAG members are welcome to make comment and raise issues from all sections of the paper, the prime focus of the discussion will be on the newly drafted sections and on the outstanding decisions required to progress drafting the paper. The newly-drafted sections are:</p> <ul style="list-style-type: none"> <li>• Analysis framework (although based on the earlier paper)</li> <li>• Approach to assessment</li> <li>• The assessment of HVDC options and attached appendix on the impact of HVDC cost allocation on investment in new generation</li> </ul>	10:45

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	<b>::: Relevant paper:</b> ::: Draft discussion paper: version 2	
7	<b>Lunch</b>	12:30
8	<b>Further discussion and planning for the discussion paper</b>	13:15
9	<b>Next steps</b> Discuss next steps including agenda for next meeting, papers and future meetings.	14:45

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Meeting closes 15:00