

Contents

Huntly constrained on: Report	1
Scarcity pricing: summary paper	1
Locational price risk/scarcity pricing briefing	1
Customer Compensation Scheme Code amendment	2
Compliance Update:	2
System Operator Policy Statement Annual Review	2
Current consultations	2
Subscription	3

Huntly constrained on: Report

The Electricity Authority has released a report on events surrounding plant being constrained on in late January 2011, particularly Huntly Unit 5 on 23-27 January 2011.

The report is available at:

- <http://www.ea.govt.nz/industry/monitoring/reports-publications/>

Scarcity pricing: summary paper

A summary paper on scarcity pricing has been published to complement the consultation paper on the development of a proposal on scarcity pricing released last week.

The summary is available at:

- <http://www.ea.govt.nz/our-work/consultations/priority-projects/scarcity-pricing-arrangements-proposed-design/>

Locational price risk/scarcity pricing briefing

A briefing to outline the consultation paper for scarcity pricing and the upcoming locational price risk consultation paper will be held on Tuesday, 19 April 2011.

The scarcity pricing consultation paper is available at:

- <http://www.ea.govt.nz/our-work/consultations/priority-projects/scarcity-pricing-arrangements-proposed-design/>

It is intended that the locational price risk paper will be released on 12 April.

The briefing will present the proposals in advance of participants preparing their submissions.

It is anticipated the briefing will commence at 10am and will be held at:

Copthorne Hotel

100 Oriental Parade

Oriental Bay

Wellington 6141

Those wishing to attend the briefing should register by sending their name and company to conference@ea.govt.nz with 'briefing attendee LPR/SP' in the subject line. An agenda will be available shortly.

Customer Compensation Scheme Code amendment

The recent Code amendment by the Authority that implements a customer compensation scheme came into effect on 1 April 2011.

The scheme will apply during any future official conservation campaign, such as may be required during extreme dry winter hydro storage conditions. Key provisions of the scheme include a clear definition of when official conservation campaigns are to be triggered and ended, and requirements for retailers to implement a compensation scheme for the benefit of their qualifying customers.

For the current supply situation, see the System Operator's Security of Supply Update, available at:

- <http://www.systemoperator.co.nz/latest-sos-update>

Full information on the Customer Compensation Scheme is available at:

- <http://www.ea.govt.nz/consumer/customer-compensation-scheme/>

Details on changes to the Code are available at:

- <http://www.ea.govt.nz/act-code-regs/code-regs/the-code/>

Compliance Update:

The Compliance Update is available at:

- <http://www.ea.govt.nz/act-code-regs/compliance/update/>

System Operator Policy Statement Annual Review

On 31 March 2011, the System Operator submitted their 2011/2012 draft policy statement to the Authority in accordance with clause 8.11(1) of the Code. The Authority is publishing the 2011/12 draft policy statement in accordance with clause 8.12(1) of the Code and it is being provided to participants for their information at this stage.

As the current policy statement is incorporated by reference in the Code, the Authority will publish a formal regulatory statement in the first week of May for the purpose of consultation on proposed code amendments included in the 2011/12 draft policy statement and at such time submissions will be sought.

The 2011/12 draft policy statement is available at:

- <http://www.ea.govt.nz/industry/psocq/governance/policy-statement/>


Current consultations

- Scarcity pricing arrangements – proposed design

The Authority has published a consultation paper on the development of a proposal in respect of scarcity pricing. The paper is available at:

<http://www.ea.govt.nz/our-work/consultations/priority-projects/scarcity-pricing-arrangements-proposed-design/>

Starting: 29/03/2011, Ending: 29/04/2011 5:00pm



Subscription

To subscribe or unsubscribe please email:

info@ea.govt.nz