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UTS Committee initial meeting

The Electricity Authority's UTS Committee met on 31 March to receive an initial report on claims by several parties that an undesirable trading situation occurred on 26 March 2011 when provisional wholesale electricity market prices reached historically high levels.

Further details and the UTS claims are available at:

- <http://www.ea.govt.nz/act-code-regs/uts/decisions-and-claims/>

An ongoing investigation is being undertaken by the Authority's Market Performance team, in accordance with s16(1)(g) of the Electricity Industry Act 2010, focussing on areas of the Code for possible amendment.

Subscription

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