

Electricity Governance Regulations (Exemption No. 40 (Pricing Manager)) Exemption Amendment Notice 2010

Pursuant to Regulation 196 of the Electricity Governance Regulations 2003, the Electricity Commission gives the following notice.

Notice

1. Title and commencement—(1) This notice is the Electricity Governance Regulations (Exemption No. 40 (Pricing Manager)) Exemption Amendment Notice 2010.

(2) In this notice, the Electricity Governance Regulations (Exemption No. 40 Pricing Manager)) Exemption Notice 2007* is called the “principal notice”.

(3) This notice comes into force on **1 April 2010**.

2. Amendment to principal notice—(1) The principal notice provides an exemption from some of the requirements to comply with Rules 4.2, 5.4(e) and 5.5 of Schedule G6 of Part G of the Electricity Governance Rules 2003.

(2) The principal notice is amended by omitting the date on which the exemption is stated to expire (31 March 2010) and substituting **31 December 2010**.

3. Reasons for amendment—The reasons for this amendment are:

- (a) the existing exemption has ensured that in setting prices, the Pricing Manager has operated with clarity and consistency;
- (b) the existing exemption has ensured that the Pricing Manager has used the most appropriate instantaneous reserves information in the pricing process; and
- (c) extending the exemption will allow time for a rule revision to be implemented.

Dated at Wellington this 22nd day of February 2010.

For and on behalf of the Electricity Commission:

DAVID CAYGILL, Chair.

**New Zealand Gazette*, 22 February 2007, No. 20, page 407

Amendment: *New Zealand Gazette*, 26 June 2008, No. 104, page 2781

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