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Memo

To Participants

From Ron Beatty

Date 14 October 2008

Subject Seasonal adjustment shapes for the transitional revision period

For your information and action

An amendment to part J of the Electricity Governance Rules 2003 (Rules) becomes effective on 16 October 2008. The amendment inserted a new rule 11.4.9 in part J of the Rules. A copy of this rule is available on the Commission's website at http://www.electricitycommission.govt.nz/rulesandregs/rulechanges, under the heading 'rule change 65 – seasonal adjustment shapes.

The rule amendment requires the reconciliation manager to produce and publish revised seasonal adjustment shapes for the transitional revision period, for each balancing area that existed at 1 May 2008 (rule 11.4.9.1 of part J). These revised seasonal adjustment shapes will be published by the reconciliation manager on 16 October 2008.

Once published, the seasonal adjustment shapes for the transitional revision period will not be revised by the reconciliation manager (rule 11.4.9.2 of part J). Participants must continue to use the revised seasonal adjustment shapes for all subsequent revisions of non half-hour submissions for the transitional revision period (rule 11.4.9.5 of part J).

The rule amendment requires participants to submit revisions for the period from February 2008 to July 2008 inclusive based on those seasonal adjustment shapes. Participants are required to submit this information within five business days of the publication of the revised seasonal adjustment shapes, which is **Thursday 23 October 2008**. The submission of this information is mandatory (rule 11.4.9.3 of part J).

The reconciliation manager will then run a one off special revision cycle for the months of February 2008 to July 2008 (rule 11.4.9.4).

The reconciliation manager will be in touch shortly. For further information, please send an email to rm@m-co.co.nz.

Ron Beatty

Senio r Adviser Retail Operations