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## Monitoring of wholesale prices

In response to reports from participants, the Authority confirms that it is looking into increases in wholesale electricity prices since the end of November, in accordance with its mandate under the Electricity Industry Act 2010 to monitor market performance.

The Authority has yet to form a view on currently high spot prices and is not undertaking a formal investigation at this point.

## Current Consultations

- Appropriations and Work Priorities 2011/2012. Section 129 of the Act requires the Authority and EECA to consult on proposed appropriations for the coming year. The paper is available at:  
<http://www.ea.govt.nz/our-work/consultations/corporate/proposed-appropriations-2011-12/>  
Submissions should be provided to [submissions@ea.govt.nz](mailto:submissions@ea.govt.nz) by 5.00 pm Friday, 7 January 2011.

## Electricity Authority contact information

The Electricity Authority is located at Level 7, ASB Bank Tower, 2 Hunter Street, Wellington. The postal address is PO Box 10041 Wellington 6143 and the telephone number is (04) 460 8860. The website address is [www.ea.govt.nz](http://www.ea.govt.nz).