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New Publication

I am pleased to introduce the first edition of *Market Brief*.

With the establishment of the Electricity Authority today, *Market Brief* replaces the *Commission Update* previously produced by the Electricity Commission.

Market Brief will be published weekly on Monday mornings, or the first morning of the working week. In addition, a broader-ranging publication *Market Commentary* will be produced on a six-weekly basis to background and enlarge on industry issues with which the Authority is involved.

Clicking on the *Market Brief* link will also introduce you to the Authority's website, which has been developed with a view to providing ready access to regulatory and related market information for which the Authority is responsible and making content as readable as possible.

Feedback and suggestions are always welcome and may be sent to communications@ea.govt.nz

Staff members of the Authority can be contacted using the email format firstname.surname@ea.govt.nz

Best regards



Carl Hansen
Chief Executive
Electricity Authority



Electricity Industry (Enforcement) Regulations 2010

The new Electricity Industry (Enforcement) Regulations 2010 come into force on 1 November 2010. These regulations replace parts 4 to 8 of the Electricity Governance Regulations 2003 to reflect changes made by the Electricity Industry Act 2010.

The regulations set out:

- procedures for the Authority and the Rulings Panel to deal with complaints about breaches by industry participants of the Electricity Industry Participation Code (Code); and
- procedures for the Rulings Panel to deal with particular kinds of disputes between industry participants that relate to the Code; and
- provisions relating to the membership and operation of the Rulings Panel.

The regulations are available at:

- www.legislation.govt.nz/regulation/public/2010/0362/latest/DLM3285301.html?search=ts_regulation_Electricity_res&p=1&sr=1

Reconciliation Manager Exemption

An exemption has been granted to the Reconciliation Manager (RM) from compliance with rules 11.2 and 12.6 of part J of the Electricity Governance Rules 2003, as those rules apply prior to 23 August 2010.

Details of the exemption are available at:

- www.ea.govt.nz/act-code-regs/code-regs/exemptions/

Electricity Authority contact information

The Electricity Authority is located at Level 7, ASB Bank Tower, 2 Hunter Street, Wellington. Postal address and telephone numbers remain the same.

Please note website and email address details change to www.ea.govt.nz and firstname.surname@ea.govt.nz respectively.

Electricity Efficiency staff have transferred to the Energy Efficiency and Conservation Authority and may be contacted on (04) 470 2200 or by email firstname.surname@eeca.govt.nz

Submissions on Locational Price Risk Management Proposal (September 2010)

Thirteen submissions on the Locational Price Risk Management Proposal have been received. The submissions are available at:

- www.ea.govt.nz/our-work/consultations/priority-projects/lpr-management-proposal/