

28 November 2022

Dr Nicola Crauford
Chairman
Electricity Authority
PO Box 10041
WELINGTON

Dear Nicola

Verification of Transpower's transmission prices for PY2023

This statement is provided to you as Chair of the body responsible for ensuring consistency with the transmission pricing methodology and is given pursuant to clause 12.96(b) of the Electricity Industry Participation Code 2010.

To the best of their knowledge and belief, Transpower's Directors are satisfied that transmission prices for the 2023/24 pricing year have been calculated in accordance with the transmission pricing methodology that was approved on 12 April 2022 and which will be prescribed in Schedule 12.4 to Part 12 of the Electricity Industry Participation Code 2010 from 1 April 2023.

Yours sincerely



Keith Turner
Chair



Roger Blakeley
TPM Committee Chair