

Compliance plan for Te Kauwhata Retirement Trust Board DUML 2022

Deriving submission information			
Non-compliance	Description		
Audit Ref: 2.1 With: Clause 11(1) of Schedule 15.3 From: Unknown To: 27-Nov-22	Five discrepancies were identified resulting in over submission by 1,552 kWh per annum. Potential impact: Low Actual impact: Low Audit history: Once Controls: Weak Breach risk rating: 3		
Audit risk rating	Rationale for audit risk rating		
Low	The controls are recorded as weak because it appears the process for notifying of changes and correcting errors from earlier audits is not operating as expected. The impact on settlement and participants is minor; therefore the audit risk rating is low.		
Actions taken to resolve the issue		Completion date	Remedial action status
Genesis has discussed auditor's findings with Aparangi Village. They have agreed with the findings and updated dataset for all five lamps accordingly. (Updated dataset attached for reference) An update has been sent to the registry to correct the daily kWh based on the updated dataset received.		30/11/2022	Cleared
Preventative actions taken to ensure no further issues will occur		Completion date	
Genesis will continue to work with Aparangi Village to have the dataset updated.		30/11/2022	

Tracking of load changes		
Non-compliance	Description	
Audit Ref: 2.6 With: Clause 11(3) of Schedule 15.3 From: 01-Jun-21 To: 27-Nov-22	Changes to the spreadsheet do not show the date wattages are changed. Potential impact: Low Actual impact: Low Audit history: None Controls: Weak Breach risk rating: 3	
Audit risk rating	Rationale for audit risk rating	
Low	There are no controls to enable the changes to the spreadsheet to be tracked. New and removed lights can be tracked. The impact on settlement and participants is minor; therefore the audit risk rating is low.	
Actions taken to resolve the issue		Completion date
Genesis has discussed the importance of tracking of change with Aparangi village. Aparangi Village have advised the HPS lamps will be replaced with LED as and when they fail. They will be keeping a track of change and will update database and inform Genesis.		29/11/2022
Preventative actions taken to ensure no further issues will occur		Completion date
Genesis will continue to work with Aparangi Village to have the dataset updated.		29/11/2022
Remedial action status		
Identified		

Audit trail		
Non-compliance	Description	
Audit Ref: 2.7 With: Clause 11(4) of Schedule 15.3 From: 01-Jun-21 To: 27-Nov-22	Changes to the spreadsheet do not show the date wattages are changed. Potential impact: Low Actual impact: Low Audit history: None Controls: Weak Breach risk rating: 3	
Audit risk rating	Rationale for audit risk rating	
Low	There are no controls to enable the changes to the spreadsheet to be tracked. New and removed lights can be tracked. The impact on settlement and participants is minor; therefore the audit risk rating is low.	
Actions taken to resolve the issue		Completion date
Genesis has discussed the importance of tracking of change with Aparangi village. Aparangi Village have advised the HPS lamps will be replaced with LED as and when they fail. They will be keeping a track of change and will update database and inform Genesis.		29/11/2022
Preventative actions taken to ensure no further issues will occur		Completion date
Genesis will continue to work with Aparangi Village to have the dataset updated.		29/11/2022
Remedial action status		
Identified		

Database accuracy			
Non-compliance	Description		
Audit Ref: 3.1 With: Clause 15.2 and 15.37B(b) From: 01-Jun-21 To: 27-Nov-22	Five discrepancies were identified resulting in over submission by 1,552 kWh per annum. Potential impact: Low Actual impact: Low Audit history: Once Controls: Weak Breach risk rating: 3		
Audit risk rating	Rationale for audit risk rating		
Low	The controls are recorded as weak because it appears the process for notifying of changes and correcting errors from earlier audits is not operating as expected. The impact on settlement and participants is minor; therefore the audit risk rating is low.		
Actions taken to resolve the issue		Completion date	Remedial action status
Genesis has discussed auditors findings with Aparangi Village. They have agreed with the findings and updated dataset for all five lamps accordingly. (Updated dataset attached for reference)		29/11/2022	Cleared
Preventative actions taken to ensure no further issues will occur		Completion date	
Genesis will continue to work with Aparangi Village to have the dataset updated.		29/11/2022	

Volume information accuracy			
Non-compliance	Description		
Audit Ref: 3.2 With: Clause 15.2 and 15.37B(c) From: 01-Jun-21 To: 27-Nov-22	Five discrepancies were identified resulting in over submission by 1,552 kWh per annum. Potential impact: Low Actual impact: Low Audit history: Once Controls: Weak Breach risk rating: 3		
Audit risk rating	Rationale for audit risk rating		
Low	The controls are recorded as weak because it appears the process for notifying of changes and correcting errors from earlier audits is not operating as expected. The impact on settlement and participants is minor; therefore the audit risk rating is low.		
Actions taken to resolve the issue		Completion date	Remedial action status
Genesis has discussed auditors findings with Aparangi Village. They have agreed with the findings and updated dataset for all five lamps accordingly. (Updated dataset attached for reference)		29/11/2022	Cleared
Preventative actions taken to ensure no further issues will occur		Completion date	
Genesis will continue to work with Aparangi Village to have the dataset updated.		29/11/2022	