

From: EA
To: Clayton Delmarter
Cc: S9(2)(a); S9(2)(a)
Subject: RE: Investment environment survey
Date: Monday, 19 July 2021 8:06:15 am
Attachments: [image001.jpg](#)

Hi Clayton,

We're interested in your views about the investment environment. We understand if you can't discuss some things due to the sale process, but still think it would be useful to get your input.

Here are some topics we'd like to discuss:

- What uncommitted generation projects (both your own and others) do you think could be developed in the next 4-5 years?
- What is the status of your own generation projects (eg, timing, consent status)?
- What are the key factors that determine whether generation investment projects progress (eg, consents, prices)? Are there any factors that may delay generation investment?

I'll send out a meeting invite for 2pm today.

Regards,

S9(2)(a)

From: Clayton Delmarter S9(2)(a)
Sent: Friday, 16 July 2021 4:42 pm
To: S9(2)(a)
Cc: S9(2)(a); S9(2)(a)
Subject: RE: Investment environment survey

Hi S9(2)(a)

My apologies for the delayed response – I am happy to have a chat but one of the reasons for my delay was due to the TLT sale process, whereby we are expecting to implement a Scheme of Arrangement in early August which will see our NZ assets sold to Mercury and our Australian assets to PowAR.

Otherwise, I have some time between 2 and 4pm Monday if that suits or 10am-12pm Tue

Regards

From: S9(2)(a)
Sent: Friday, 16 July 2021 2:13 PM
To: Clayton Delmarter S9(2)(a)
Cc: S9(2)(a); S9(2)(a)
Subject: RE: Investment environment survey

Hi Clayton,

Just following up on this again – any chance we could have a chat next week sometime?

Regards,

S9(2)(a)

From: S9(2)(a)
Sent: Wednesday, 14 July 2021 7:31 am
To: S9(2)(a)
Cc: S9(2)(a); S9(2)(a)
Subject: RE: Investment environment survey

Hi Clayton,

I don't think we have heard back from you regarding our request below. Would you be willing to chat sometime early next week, or tomorrow morning?

Regards,

S9(2)(a)

From: Doug Watt S9(2)(a)
Sent: Thursday, 1 July 2021 11:04 am
To: S9(2)(a)
Cc: S9(2)(a); S9(2)(a); S9(2)(a)
[REDACTED]
Subject: Investment environment survey

Hi Clayton

As you may be aware, the Authority is currently undertaking a review of competition in the wholesale market. As part of this review we would like to understand what factors are affecting investment decisions in new generation. S9(2)(a) from Concept Consulting will lead the discussions but there will also be Authority staff present. S9(2)(a) will have a few pre-prepared topics to help with the conversation, but we hope to keep it relatively informal.

Please let us know when you and/or others in your organisation are available. We have been given your name as a contact for this topic, but if you believe someone else in the organisation will be better placed for this discussion please let us know.

Either (Wellington ppl): We are happy to come to your premises, and would prefer a face-to-face meeting if possible (and assuming no covid outbreak).

Or: A zoom or teams meeting is preferable, but if that doesn't work for you we can travel to you for a face-to-face meeting.

All conversations will be treated as confidential if requested.

We look forward to talking to you.

Many thanks,

Doug

☐ **Doug Watt**
Manager Market Monitoring

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