

**From:** Mercury  
**To:** Doug Watt  
**Subject:** RE: Information request: Mercury  
**Date:** Tuesday, 22 June 2021 3:25:09 pm  
**Attachments:** [image001.jpg](#)

---

Hi Doug – what's the timing on this request? Sorry as you can imagine there have been a lot of distractions around here of late.

---

**From:** Doug Watt S9(2)(a)  
**Sent:** Thursday, 17 June 2021 6:54 AM  
**To:** S9(2)(a)  
**Subject:** RE: Information request: Mercury

Thanks S9(2)(a)

I am free most of this morning except from 9.30 to 10.30. And happy to chat and clarify the purpose if that works for you.

Cheers

Doug

---

**From:** S9(2)(a)  
**Sent:** Wednesday, 16 June 2021 8:58 pm  
**To:** Doug Watt S9(2)(a)  
**Subject:** RE: Information request: Mercury

Hi Doug,

Useful to know how you think this data will be used in the study as I think it's got the potential to scare the horses a bit.

Cheers,

S9(2)(a)

---

**From:** Doug Watt S9(2)(a)  
**Sent:** Wednesday, 16 June 2021 10:19 AM  
**To:** S9(2)(a)  
**Subject:** Information request: Mercury

Dear S9(2)(a)

As you may be aware the Authority is conducting a review of competition in the spot market. The Review is based on the competition information paper available here.

<https://www.ea.govt.nz/monitoring/market-performance-and-analysis/what-we-monitor-in-the-industry-and-market/>

Part of measuring the performance of the spot market is to understand profit (see table three in the information paper).

To this end the Authority has been using public data to understand profitability in the five largest gentailers.

We have done as much as we can with the data that is publicly available and we still have questions about the sources of changes to profit. We are therefore requesting that the information in the attached spreadsheet be provided.

The spreadsheet contains specific technical guidance for those providing the data.

We think what we have asked for is able to be provided from the same systems that prepare the public data.

If you can provide this data by 30 June 2021 we would appreciate it.

If you have any questions regarding this request please contact me.

If your technical people have technical questions I can put them in touch with someone that can answer their questions.

If for any reason you are unwilling or unable to provide this information, then if you can let me know ASAP please.

Regards

Doug

☐ **Doug Watt**  
Manager Market Monitoring

DDI: +S9(2)(a)  
Fax: +S9(2)(a)  
Email: S9(2)(a)

**Electricity Authority - Te Mana Hiko**  
Level 7, ASB Bank Tower, 2 Hunter Street  
PO Box 10041  
Wellington 6143  
New Zealand  
[www.ea.govt.nz](http://www.ea.govt.nz)

"The information contained in this transmission is confidential. It is intended for the named addressee only. If you are not the named addressee you may not copy, distribute or take any action in reliance upon this transmission."

"The information contained in this transmission is confidential. It is intended for the named addressee only. If you are not the named addressee you may not copy, distribute or take any action in reliance upon this transmission."