

From: Mercury
To: Doug Watt
Cc: James Flexman
Subject: RE: Mercury water value data
Date: Friday, 9 April 2021 1:54:19 pm
Attachments: [image001.jpg](#)
[Mercury Water Value Data Request for EA.xlsx](#)

Hi Doug,

Please find attached the requested data. Please keep internal to the EA.

I will text the password separately.

Cheers,

S9(2)(a)

From: Doug Watt S9(2)(a)
Sent: Thursday, 25 March 2021 1:25 PM
To: S9(2)(a)
Subject: RE: Mercury water value data

Hi S9(2)(a)

The context is this review:

<https://www.ea.govt.nz/monitoring/enquiries-reviews-and-investigations/2019-2020/2019-wholesale-market-prices-review/>

We announced it and started some work prior to the UTS claim. It is not related to the EPR, more in response to high 2019 prices. Then we extended it into 2020 to take a look at the HVDC outage.

Now we are looking at it and refocusing it on what we think will be useful.

Kind regards

Doug

From: S9(2)(a)
Sent: Thursday, 25 March 2021 1:12 pm
To: Doug Watt S9(2)(a)
Subject: RE: Mercury water value data

Thanks Doug – can you just give me the context to this request again so I can pass on. You mentioned this was part of project looking at wholesale market outcomes that was put on hold due to the UTS. Was it part of the EPR recommendations?

From: Doug Watt S9(2)(a)
Sent: Thursday, 25 March 2021 12:31 PM
To: S9(2)(a)
Subject: Mercury water value data

Dear S9(2)(a)

As discussed we would like Mercury to provide the Authority with water value estimates. This email sets out the details of what we would like to obtain from you. This information will be kept in confidence and only used for the purposes of our market monitoring. If we publish any findings related to the data we will contact you before publishing, and redact any commercially sensitive information.

Please provide this information by 12 April 2021.

If you have any further questions about this request please don't hesitate to call or email me.

We would like:

- All water values that you estimate for reservoirs on your Waikato chain (Arapuni, Aratiatia, Atiamuri, Karapiro, Maraetai, Ohakuri, Waipapa and Whakamaru stations)
- data back to the start of 2014 if possible, up to the most recent estimates, at the highest frequency available. If your estimates do not go back this far (or they are not readily accessible), please provide the data as far back as you can easily access.
- any supporting documentation for the estimated water values, including any assumptions, calculation steps, and equations.

Kind regards

Doug

☐ **Doug Watt**
Manager Market Monitoring

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