

7 October 2021

Phil Gibson General Manager Portfolio Mercury

Email: phil.gibson@mercury.co.nz

Dear Phil

Review of competition in the wholesale market

Thank you for your response to the Electricity Authority's recent fact checking process to support the *Market Monitoring Review of structure, conduct and performance in the wholesale market* and associated issues paper. I appreciate your team's efforts to respond to the fact checking request, as well as its engagement in relation to information requests so far.

The Authority has reflected Mercury's feedback around the equal representation of generators that were willing to support the alleviation of the New Zealand Aluminium Smelter's transmission charges, as well as the distinction between gas price and availability. The Authority has also checked the data in the charts and ensured that the data used is described precisely.

If you have any further questions about the fact checking process, the Authority has also invited your Chief Executive to attend a meeting with the Authority's Chair and Chief Executive during the week of 11 October 2021.

In the meantime, if you have any other questions around the fact checking process please contact me.

Yours sincerely

PP:

Andrew Doube General Manager Market Policy