

1 October 2021

Vince Hawksworth
Chief Executive
Mercury Energy Ltd.

By email: vince.hawksworth@mercury.co.nz

Dear Vince

Fact checking re *Market monitoring review of structure, conduct and performance*

Thank you for your response to the Electricity Authority's recent fact checking process to support the *Market Monitoring Review of structure, conduct and performance in the wholesale market* and associated issues paper. I appreciate your team's efforts to respond to the fact checking request, as well as their engagement with the Review process so far.

The Authority has reflected Mercury's feedback around the equal representation of generators that were willing to support the alleviation of the New Zealand Aluminium Smelters' transmission charges, as well as the distinction between gas price and availability.

Should you wish to discuss the fact checking process further, including how the Authority is treating the information you provided, the Chair and I would be happy to meet with you and Prue during the week of 11 October 2021.

Yours sincerely



James Stevenson-Wallace
Chief Executive