

1 October 2021

Mike Fuge Chief Executive Officer Contact Energy Ltd.

By email: mike.fuge@contactenergy.co.nz

Dear Mike

Fact checking re Market monitoring review of structure, conduct and performance

Thank you for your response to the Electricity Authority's recent fact checking process to support the *Market Monitoring Review of structure, conduct and performance in the wholesale market* and associated issues paper. I appreciate your team's efforts to respond to the fact checking request, as well as their engagement with the Review process so far.

The Authority has reflected Contact's suggested change regarding the use of water values on the Clutha scheme. Should you wish to discuss the fact checking process further, including how the Authority is treating the information you provided, the Chair and I would be happy to meet with you and Rob during the week of 11 October 2021.

Yours sincerely

James Stevenson-Wallace

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Chief Executive