

Compliance plan for Waipa Networks (LAKE) June 2021

Meter data used to derive volume information		
Non-compliance	Description	
Audit Ref: 9.3 With: Clause 3(5) Schedule 15.2 From: 1-Jun-20 To: 14-Jun-21	The EIEP3 format rounds the trading period data to two decimal places if the volume for that half hour has a non-zero value in the third decimal place. Potential impact: Low Actual impact: Low Audit history: None Controls: Weak Breach risk rating: 3	
Audit risk rating	Rationale for audit risk rating	
Low	The controls are currently weak, because the third decimal place in the raw meter data is rounded in the EIEP3 format. Because a multiplier of 240 is applied, the maximum impact of rounding the third decimal place is ± 0.96 kWh per trading period. Because data for some trading periods will round down, some will round up, some will not be rounded where the third decimal place is zero, the overall impact is expected to be low.	
Actions taken to resolve the issue		Completion date
None		N/A
Preventative actions taken to ensure no further issues will occur		Completion date
Influx are working to resolve this issue as noted.		TBA
		Identified