

Meeting Date: 11 February 2021

WORK PLAN UPDATE

MARKET
DEVELOPMENT
ADVISORY
GROUP

Note: This paper has been prepared for the purpose of updating the Market Development Advisory Group. Content should not be interpreted as representing the views or policy of the Electricity Authority.

1 Status of current projects

Table 1: Review of spot market trading conduct provisions project milestones

| Activity | Dates (indicative) | Status |
|---|-------------------------------------|-----------|
| Initiation | | |
| MDAG agrees to include project in work plan | 28 November 2017 (1st MDAG meeting) | Completed |
| MDAG agrees project plan | 8 February 2018 | Completed |
| MDAG agrees problem definition | December 2019 | Completed |
| MDAG publish initial discussion pack | 28 June 2019 | Completed |
| MDAG hold stakeholder briefing | 30 July 2019 | Completed |
| MDAG meeting | 30 October 2019 | Completed |
| Submit discussion paper to Board for comment | 18 November 2019 | Completed |
| MDAG meeting (teleconference) | 17 December | Completed |
| Authority Board meeting | 6 December 2019 | Completed |
| MDAG meeting (teleconference) | 4 February 2020 | Completed |
| MDAG finalises discussion paper | 25 February 2020 | Completed |
| MDAG releases discussion paper for consultation | 25 February 2020 | Completed |
| Consultation period (6 weeks) | 25 Feb – 5pm 4 May 2020 | Completed |
| Videoconference stakeholder briefing | 3 March 2020 | Completed |
| Wellington stakeholder briefing | 5 March 2020 | Completed |
| Cross-submissions (3 weeks) | 4 May – 5pm, 27 May 2020 | Completed |
| MDAG meeting – submissions will have closed, discuss draft summary of submissions; brainstorm structure of recommendations paper; consider approach to panels | 19 May | Completed |
| Possibility for panel discussions | Late May-July | Completed |

| MDAG finalise summary of submissions and cross submissions | 11 June | Completed |
|---|------------------|-----------|
| MDAG meeting – cross subs will have closed, discuss summary of cross submissions | 17 June | Completed |
| MDAG meeting – Evaluation Panels debrief by representative of one Panel – Iain Rennie and MDAG discuss findings from panels | 4 August | Completed |
| Board meeting: update on emerging thinking | 6 August | Completed |
| MDAG meeting – discuss lessons from evaluation panels process, options and first draft of recommendations paper | 2 September | Completed |
| MDAG meeting – to discuss options and second draft of recommendations paper | w/c 21 September | Completed |
| Bi-laterals with interested stakeholders to playback findings from panels | w/c 21 September | Completed |
| Final draft of recommendations paper to MDAG | W/c 23 November | Completed |
| MDAG submit recommendations paper to Board | 26 November | Completed |
| Board Meeting – present recommendations paper | 3 December | Completed |