

Compliance plan for Te Kauwhata Retirement Trust Board – 2021

Deriving submission information			
Non-compliance	Description		
Audit Ref: 2.1 With: Clause 11(1) of Schedule 15.3 From: Unknown To: 28-May-21	Four discrepancies identified resulting in over submission by 832 kWh per annum. Potential impact: Low Actual impact: Low Audit history: None Controls: Weak Breach risk rating: 3		
Audit risk rating	Rationale for audit risk rating		
Low	The controls are recorded as weak because it appears the process for notifying of changes is not operating as expected. The impact on settlement and participants is minor; therefore the audit risk rating is low.		
Actions taken to resolve the issue		Completion date	Remedial action status
Genesis has requested the information from the auditor to correct the database of record.		01/07/2021	Investigating
Preventative actions taken to ensure no further issues will occur		Completion date	
Genesis Energy instigated the database to meet the requirements of DUML, although this was achieved initially there has been failing from the retirement village staff to notify Genesis of change. 4 new lamps had been installed sometime in the last 3 years, lowering wattage.		unknown	

Database accuracy			
Non-compliance	Description		
Audit Ref: 3.1 With: Clause 15.2 and 15.37B(b) From: Unknown To: 28-May-21	Four discrepancies identified resulting in over submission by 832 kWh per annum. Potential impact: Low Actual impact: Low Audit history: None Controls: Weak Breach risk rating: 3		
Audit risk rating	Rationale for audit risk rating		
Low	The controls are recorded as weak because it appears the process for notifying of changes is not operating as expected. The impact on settlement and participants is minor; therefore the audit risk rating is low.		
Actions taken to resolve the issue		Completion date	Remedial action status
Genesis has requested the information from the auditor to correct the database of record.		01/07/2021	Investigating
Preventative actions taken to ensure no further issues will occur		Completion date	
Genesis Energy instigated the database to meet the requirements of DUML, although this was achieved initially there has been failing from the retirement village staff to notify Genesis of change. 4 new lamps had been installed sometime in the last 3 years, lowering wattage.		unknown	

Volume information accuracy			
Non-compliance	Description		
Audit Ref: 3.2 With: Clause 15.2 and 15.37B(c) From: Unknown To: 28-May-21	Four discrepancies identified resulting in over submission by 832 kWh per annum. Potential impact: Low Actual impact: Low Audit history: None Controls: Weak Breach risk rating: 3		
Audit risk rating	Rationale for audit risk rating		
Low	The controls are recorded as weak because it appears the process for notifying of changes is not operating as expected. The impact on settlement and participants is minor; therefore the audit risk rating is low.		
Actions taken to resolve the issue		Completion date	Remedial action status
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