

Meeting Date: 22 October 2020

REVIEW OF THE SRC'S STRATEGY
AND IMPACT ON THE WORK
PROGRAMME

SECURITY
AND
RELIABILITY
COUNCIL

The Authority will present on the impact of the annual strategic review on the work programme.

Note: This paper has been prepared for the purpose of Security and Reliability Council. Content should not be interpreted as representing the views or policy of the Electricity Authority.

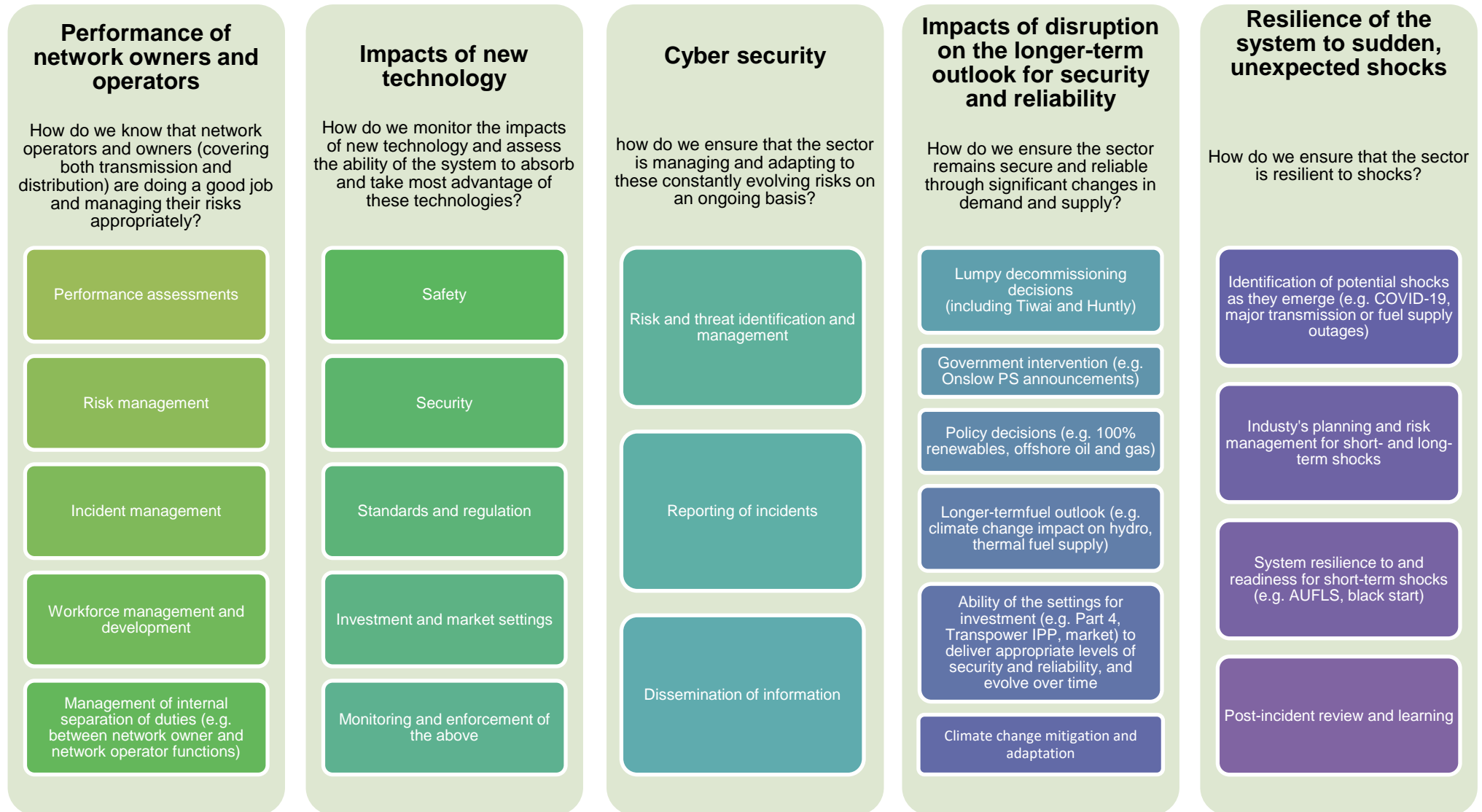
1 Annual strategy session - areas of work for the next three years

1.1 Confirming the areas of focus/themes

- 1.1.1 The SRC held their annual strategy session at the 6 August meeting. At the session the SRC split into three groups and brainstormed potential areas of focus for the SRC over the next three years, in order to build trust and confidence in the security and reliability of the system.
- 1.1.2 The Authority's chief strategy officer (CSO) and secretariat took the outputs of the three groups and sorted them into five broad themes. These themes are:
 - a) Performance of network owners and operators: how do we know network operators and owners (covering both transmission and distribution) are doing a good job and managing their risks appropriately?
 - b) Impacts of new technology: how do we monitor the impacts of new technology and assess the ability of the system to absorb and take most advantage of these technologies?
 - c) Cyber-security: how do we ensure the sector is managing and adapting to these constantly evolving risks on an ongoing basis?
 - d) Impacts of disruption on the longer-term outlook for security and reliability: how do we ensure the sector remains secure and reliable through significant changes in demand and supply?
 - e) Resilience of the system to sudden, unexpected shocks: how do we ensure the sector is resilient to shocks?
- 1.1.3 We have taken the output from the three groups and presented them in the diagram below.
- 1.1.4 This paper is to discuss and confirm with the SRC that these are the appropriate areas of focus/themes of work for the next three years.
- 1.1.5 Following this meeting, the secretariat will rearrange the current programme of work under the new themes and identify the new areas in which the SRC will need to determine its preferred approach (such as the review of the performance of network owners and operators).
- 1.1.6 The revised work programme will be brought back to the SRC at its first meeting in 2021.

SRC: Potential work programme themes

The following 5 key themes emerged from the SRC's August breakout session.



SRC: Potential work programme themes continued

There is a strong theme of **communication with consumers and other stakeholders** throughout the group's output. This is primarily the Authority's role, and under its terms of reference the SRC does not have a media relations function or responsibility, but there is a question for the SRC to consider about what public information and/or comment from the Authority would be valuable at particular points in time. The SRC's meeting papers themselves do become public record and could be referred to by the Authority. The SRC could be a lead advisor to the Authority in this respect.