

Compliance plan for Waterloo Park DML – 2020

Deriving submission information			
Non-compliance	Description		
Audit Ref: 2.1 With: Clause 11(1) of Schedule 15.3 From: 18-Jun-19 To: 11-May-20	The data used for submission does not track changes at a daily basis and is provided as a snapshot. Potential impact: Low Actual impact: Low Audit history: None Controls: Moderate Breach risk rating: 2		
Audit risk rating	Rationale for audit risk rating		
Low	The controls are recorded as moderate because there are minimal changes made in the database. The impact on settlement and participants is minor; therefore, the audit risk rating is low.		
Actions taken to resolve the issue		Completion date	Remedial action status
We are considering how we can redesign our processes to incorporate the calculation of volumes at a daily level rather than a monthly snapshot.		Ongoing	Investigating
Preventative actions taken to ensure no further issues will occur		Completion date	

Volume information accuracy		
Non-compliance	Description	
Audit Ref: 3.2 With: Clause 15.2 and 15.37B(c) From: 18-Jun-19 To: 11-May-20	The data used for submission does not track changes at a daily basis and is provided as a snapshot. Potential impact: Low Actual impact: Low Audit history: None Controls: Moderate Breach risk rating: 2	
Audit risk rating	Rationale for audit risk rating	
Low	The controls are recorded as moderate because there are minimal changes made in the database. The impact on settlement and participants is minor; therefore, the audit risk rating is low.	
Actions taken to resolve the issue		Completion date
We are considering how we can redesign our processes to incorporate the calculation of volumes at a daily level rather than a monthly snapshot.		Ongoing
Preventative actions taken to ensure no further issues will occur		Completion date
Remedial action status		
Investigating		