

Notice of the Electricity Industry Participation Code Amendment (Improving Trader Default Process) 2020

1. Pursuant to section 38(3)(b) of the Electricity Industry Act 2010, and having complied with section 39 of that Act, the Electricity Authority (“Authority”) gives notice of making the Electricity Industry Participation Code Amendment (Improving Trader Default Process) 2020 (“amendment”).

2. The amendment comes into force 28 days after the date of this Notice.

3. The amendment amends clause 14.41 and Schedule 11.5 of the Electricity Industry Participation Code 2010 (“Code”), which relate to events of default and the process for dealing with events of default in respect of traders. The amendment:

- a. amends the description of an event of default; and
- b. requires the metering equipment provider or providers of a defaulting trader to provide metering-related information to the Authority, if requested by the Authority; and
- c. improves the way the Authority may communicate with customers of a defaulting trader; and
- d. clarifies the Authority’s ability to assign customers of a defaulting trader to another trader; and
- e. makes changes to switching activities in respect of installation control points during the trader default process; and
- f. clarifies the clearing manager’s role during the trader default process.

4. A copy of the amendment and the Code is available on the Authority's website <http://www.ea.govt.nz/code-and-compliance/the-code/>.

5. A copy of the amendment and the Code may also be inspected free of charge or purchased from the Authority, Level 7, Harbour Tower, 2 Hunter Street, Wellington.

Dated at Wellington this 10th day of August 2020.

DR THOMAS BRENT LAYTON, Chairperson, Electricity Authority.