

MINUTES

Meeting number: 19

Venue: via Zoom

Time and date: 9:00pm- 12.00pm, Tuesday, 21 April 2020

**Attendees**

- Tony Baldwin (Chair)
- Paul Baker
- James Flannery
- James Flexman
- Stu Innes
- Andrew Kerr
- Ann Whitfield
- Al Yates
- Murray Henderson

**In attendance**

- Tim Street (Manager Wholesale Markets, Electricity Authority)
- Alistair Dixon (Principal Adviser Market Design, Electricity Authority)
- Hannah Hopper (Advisor Market Design, Electricity Authority)
- Sal Shah (Advisor Market Design, Electricity Authority)
- Mike Collis (Senior Advisor Market Design, Electricity Authority)
- Chris Otton (Advisor, Wholesale Markets, Electricity Authority) [left at 10:25am]
- Erich Livengood (Principal Advisor, Electricity Authority) [left at 11:50am]
- David Hunt (Consultant, Concept Consulting) [left at 11.50am]
- Neville Gluyas (Director, Equity Research - Jarden) [left at 11:50am]

**Apologies**

Rebecca Osborne

*The meeting opened at 9:00am.*

## **Introduction**

The Chair welcomed members to the meeting.

## **1 Meeting Administration**

### **Apologies**

Rebecca Osborne's apology was noted

### **Minutes of previous meetings**

The Group noted minutes from meeting 18 were circulated via email for approval and have been published on the Authority's website.

## **2 Energy – Only market design**

### **2a – Presentation by Neville Gluyas**

Neville presented to the Group noting the energy only market is working well, and that we should look at improving the design and operation of the energy-only market ahead of a capacity market. He referenced that New Zealand has unique characteristics that make it difficult to transfer other market structures across.

### **2b Meridian Energy Report: Capacity markets and energy-only markets – a survey of recent developments**

Sam Fleming (Meridian Energy) introduced the report which was presented by David Hunt (Concept Consulting). Concept's report described alternative Energy-only and capacity market designs, and a description and assessment of how they have performed.

**Action 19.1:** Secretariat to distribute Neville Gluyas's presentation to Group

## **3 Wholesale Market information disclosure project presentation**

Due to time constraints the Group decided to reschedule this presentation to the upcoming MDAG meeting on 19 May 2020.

**Action 19.2 :** Secretariat to add wholesale market information disclosure presentation to agenda for next MDAG meeting

## **4 New Generating Technologies**

Mike Collis informed the Group that feedback received on the paper by members and the Chair had been incorporated into the final version which was distributed to members via email prior to meeting 19.

The Group had no further comments and agreed that the paper was now finalised and ready to be presented to the Authority's Board at a future Board meeting. The Group discussed the attendance of Tony Baldwin and other members at that meeting to present the paper and answer any questions that Board members may have.

**Action 19.3:** Secretariat to organise for MDAG to take New Generating Technologies recommendations paper to the next possible Board meeting

## **5 General Business**

The Chair noted that members were able to propose other new topics that the Groups can consider as their next project by corresponding with him via a call or email.

*The meeting ended at 12:00pm*