Meeting Date: 26 February 2019

**WORK PLAN UPDATE** 

MARKET
DEVELOPMENT
ADVISORY
GROUP

**Note:** This paper has been prepared for the purpose of updating the Market Development Advisory Group. Content should not be interpreted as representing the views or policy of the Electricity Authority.

## Status of current projects

## Review of spot market trading conduct provisions

Table 1 outlines progress against the project milestones:

Table 1: Review of spot market trading conduct provisions project milestones

| Activity   | Dates   | Status    |
|--|---|-----------|
| Initiation   |   |           |
| MDAG agrees to include project in work plan                | 28 November 2017 (1 <sup>st</sup> MDAG meeting) | Completed |
| MDAG agrees project plan                                   | 8 February 2018                                 | Completed |
| MDAG agrees problem definition                             | February 2019                                   | Ongoing   |
| MDAG finalises discussion paper                            | [MarchApril 2019]                               |           |
| Submit discussion paper to Board for comment               | [May 2019]                                      |           |
| MDAG releases discussion paper for consultation            | [June 2019]                                     |           |
| MDAG prepare summary of submissions following consultation | [September 2019]                                |           |
| MDAG finalise recommendations paper                        | [December 2019]                                 |           |
| Submit paper to Board to consider recommendations          | [February 2020]                                 |           |

## Saves and win-backs

Table 2 outlines progress against the project milestones:

Table 2: Saves and win-backs project milestones

| Activity   | Dates  | Status    |  |
|--|--|-----------|--|
| Initiation   |  |           |  |
| MDAG agrees to include project in work plan              | 28 November 2017<br>(1 <sup>st</sup> MDAG meeting) | Completed |  |
| MDAG considers draft project plan                        | 8 February 2018                                    | Completed |  |
| MDAG considers and agrees preliminary problem definition | 8 February 2018                                    | Completed |  |
| Draft issues paper circulated to MDAG                    | 8 March 2018                                       | Completed |  |
| MDAG considers and advises on draft issues paper         | 15 March 2018                                      | Completed |  |
| MDAG finalises draft issues paper                        | 20 April 2018                                      | Completed |  |
| Authority Board provides feedback on draft issues paper  | 2 May 2018   | Completed |  |
| MDAG finalises issues paper for release                  | 17 May 2018  | Completed |  |
| Issues paper released                                    | 22 May 2018  | Completed |  |
| Submissions close  | 29 June 2018                                       | Completed |  |
| Summary and analysis of submissions                      | [February 2019]                                    | Ongoing   |  |
| MDAG finalises recommendations paper                     | [February 2019]                                    | Ongoing   |  |
| MDAG submits recommendations paper to EA Board           | [April/May 2019]                                   |           |  |
| Board considers suggested next steps                     | TBD  |           |  |