

31 July 2018

Carl Hansen
Wellington

Dear Carl

Thanks from the Market Development Advisory Group (MDAG)

I am writing on behalf of the MDAG to thank you for joining us for lunch at our 26 June meeting – the group appreciated the opportunity to meet with you one last time before your departure from the Authority.

We also wanted to thank you for your service as Chief Executive of the Authority since its formation in November 2010. Through your strong leadership and desire to improve competition, reliability and efficiency for the long-term benefit of consumers, you have made a major and often undervalued contribution to several significant developments in the New Zealand electricity market. The MDAG also acknowledges your role in creating new advisory groups to better prepare the sector for upcoming challenges and opportunities.

The MDAG and I wish you all the best for the future, and hope you enjoy a well-deserved break in the meantime.

Yours sincerely



James Moulder
Chairperson