

From: Jason Woolley [<mailto:Jason.Woolley@MeridianEnergy.co.nz>]

Sent: Tuesday, 28 August 2018 8:56 AM

To: Alistair Dixon

Subject: MDAG Acquisitions, Saves and Win-backs Issues Paper – Electric Kiwi claims of Meridian inconsistency

Hi Alistair

As mentioned we disagree with the Electric Kiwi claims made last week (to the effect that Meridian NZ's 'Saves and Win-backs' position is inconsistent with views expressed by Meridian Energy Australia and Powershop Australia in the contexts, respectively, of the Australian Finkel Review and Victorian Thwaites Review). We believe a review of the relevant submissions (which were helpfully attached to the EK cross submission) demonstrates there is no inconsistency and that the EK claims generate more heat than light on the issues that the MDAG is focused on.

However we are also conscious that the period for cross-submissions has closed and are therefore not sure as to the appropriate means to respond. We are considering sending a short letter to the MDAG which would say the above but regardless also wanted to suggest to you that, to the extent the MDAG is interested, we would be happy to make available to speak or meet with them Dr Ed McManus, CEO of Meridian Australian and Powershop Australia who could provide real insight on the regulatory context and how the Australian market operates more generally.

I'd be grateful if you could let me know if you have any thoughts on this and in particular whether the MDAG is interested in the EK claims or would be interested in hearing from Ed in response.

Regards

Jason

Jason Woolley – Regulatory Affairs Manager

Meridian Energy Limited

Level 1, 33 Customhouse Quay, PO Box 10840

Wellington 6143, New Zealand

DDI. +64 4 381 1206 M.021 309 962

www.meridianenergy.co.nz