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02 November 2018

Electricity Authority Board

P O Box 10041

Wellington

Dear Sir/Madam,

Reconciliation manager's breach report for October 2018

The reconciliation manager advises, in accordance with Clause 15.2(1) of the Electricity Industry Participation Code 2010, alleged breaches of the Code for August 2017, March 2018, July 2018, September 2018 wash-ups.

Breaches by reconciliation manager of the Code:

To our knowledge, there have been no alleged breaches by the reconciliation manager.

Breaches by reconciliation participants of the Code:

To our knowledge, there have been no alleged breaches by participants.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Tania Ahmed', with a stylized flourish at the end.

Tania Ahmed
For and on behalf of
The reconciliation manager