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02 October 2018

Electricity Authority Board

P O Box 10041

Wellington

Dear Sir/Madam,

Reconciliation manager's breach report for September 2018

The reconciliation manager advises, in accordance with Clause 15.2(1) of the Electricity Industry Participation Code 2010, alleged breaches of the Code for July 2017, February 2018, June 2018 and August 2018 wash-ups.

Breaches by reconciliation manager of the Code:

To our knowledge, there have been no alleged breaches by the reconciliation manager.

Breaches by reconciliation participants of the Code:

To our knowledge, there have been no alleged breaches by participants.

Yours sincerely,

Tania Ahmed

For and on behalf of

The reconciliation manager