

Compliance plan for Far North DC DUML Audit 2018

Deriving submission information		
Non-compliance	Description	
Audit Ref: 2.1 With: 11(1) of Schedule 15.3 From: entire audit period	Accuracy ratio is 93.6% indicating over submission of 19,400 kWh per annum. 8 items of load with the incorrect ballast applied indicating an estimated over submission of 1,775.55kWh per annum. Combined estimated over submission of 21,175.55kWh. Potential impact: Medium Actual impact: Medium Audit history: None Controls: Moderate Breach risk rating: 4	
Audit risk rating	Rationale for audit risk rating	
Medium	Controls are rated as moderate, as they are sufficient to mitigate the risk most of the time but there is room for improvement. The combined variance of 21,175.55kWh, is considered medium therefore the audit risk rating is medium.	
Actions taken to resolve the issue	Completion date	Remedial action status
Genesis will request that the assets be accurately reported and administered in the RAMM database	12/2018	Identified
Preventative actions taken to ensure no further issues will occur	Completion date	
Genesis will work with FNDC to help gain efficiencies in the RAMM database as required.	12/2018	

Description of load type		
Non-compliance	Description	
Audit Ref: 2.4 With: 11(2) (c) of Schedule 15.3 From: entire audit period	23 items of load with an unknown light type. Potential impact: None Actual impact: Low Audit history: None Controls: Moderate Breach risk rating: 2	
Audit risk rating	Rationale for audit risk rating	
Low	Controls are rated as moderate, as they are sufficient to mitigate the risk most of the time but there is room for improvement. The audit risk rating is low to none as all of the lights had a wattage value recorded.	
Actions taken to resolve the issue	Completion date	Remedial action status
Genesis will request that the assets be accurately reported and administered in the RAMM database	12/2018	Identified
Preventative actions taken to ensure no further issues will occur	Completion date	
Genesis will work with FNDC to help gain efficiencies in the RAMM database as required.	12/2018	

All load recorded in database		
Non-compliance	Description	
Audit Ref: 2.5 With: Clause 11(2A) of Schedule 15.3 From: Entire audit period	Additional items of load in the field. Potential impact: Low Actual impact: Low Audit history: None Controls: Moderate Breach risk rating: 2	
Audit risk rating	Rationale for audit risk rating	
Low	Controls are rated as moderate, as they are sufficient to mitigate the risk most of the time but there is room for improvement. Overall the database accuracy was high hence the audit risk rating of low.	
Actions taken to resolve the issue	Completion date	Remedial action status
Genesis will request that the assets be accurately reported and administered in the RAMM database.	12/2018	Identified
Preventative actions taken to ensure no further issues will occur	Completion date	
Genesis will work with FNDC to help gain efficiencies in the RAMM database as required.	12/2018	

Database accuracy		
Non-compliance	Description	
<p>Audit Ref: 3.1 With: 15.2 & 15.37(b) From: entire audit period</p>	<p>Accuracy ratio is 93.6% indicating over submission of 19,400 kWh per annum. 8 items of load with the incorrect ballast applied indicating an estimated over submission of 1,775.55kWh per annum. Combined estimated over submission of 21,175.55kWh. Potential impact: Medium Actual impact: Medium Audit history: None Controls: Moderate Breach risk rating: 4</p>	
Audit risk rating	Rationale for audit risk rating	
Medium	<p>Controls are rated as moderate, as they are sufficient to mitigate the risk most of the time, but there is room for improvement. The combined variance of 21,175.55kWh, is considered medium therefore the audit risk rating is medium.</p>	
Actions taken to resolve the issue	Completion date	Remedial action status
Genesis will request that the assets be accurately reported and administered in the RAMM database.	12/2018	Identified
Preventative actions taken to ensure no further issues will occur	Completion date	
Genesis will work with FNDC to help gain efficiencies in the RAMM database as required.	12/2018	

Volume information accuracy		
Non-compliance	Description	
<p>Audit Ref: 3.2</p> <p>With: 15.2 & 15.37(b)</p> <p>From: entire audit period</p>	<p>Accuracy ratio is 93.6% indicating over submission of 19,400 kWh per annum.</p> <p>8 items of load with the incorrect ballast applied indicating an estimated over submission of 1,775.55kWh per annum.</p> <p>Combined estimated over submission of 21,175.55kWh.</p> <p>Potential impact: Medium</p> <p>Actual impact: Medium</p> <p>Audit history: None</p> <p>Controls: Moderate</p> <p>Breach risk rating: 4</p>	
Audit risk rating	Rationale for audit risk rating	
Medium	<p>Controls are rated as moderate, as they are sufficient to mitigate the risk most of the time but there is room for improvement.</p> <p>The combined variance of 21,175.55kWh, is considered medium therefore the audit risk rating is medium.</p>	
Actions taken to resolve the issue	Completion date	Remedial action status
Genesis will request that the assets be accurately reported and administered in the RAMM database.	12/2018	Identified
Preventative actions taken to ensure no further issues will occur	Completion date	
Genesis will work with FNDC to help gain efficiencies in the RAMM database as required.	12/2018	