



NZX Limited
Level 1, NZX Centre
11 Cable Street
PO Box 2959
Wellington 6140
New Zealand
Tel +64 4 472 7599

www.nzx.com

02 August 2018

Electricity Authority Board
P O Box 10041
Wellington

Dear Sir/Madam,

Reconciliation manager's breach report for July 2018

The reconciliation manager advises, in accordance with Clause 15.2(1) of the Electricity Industry Participation Code 2010, alleged breaches of the Code for May 2017, December 2017, April 2018 and June 2018 wash-ups.

Breaches by reconciliation manager of the Code:

To our knowledge, there have been no alleged breaches by the reconciliation manager.

Breaches by reconciliation participants of the Code:

To our knowledge, there have been no alleged breaches by participants.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Tania Ahmed', with a stylized flourish at the end.

Tania Ahmed
For and on behalf of
The reconciliation manager