



NZX Limited
Level 1, NZX Centre
11 Cable Street
PO Box 2959
Wellington 6140
New Zealand
Tel +64 4 472 7599

www.nzx.com

05 June 2018

Electricity Authority Board
P O Box 10041
Wellington

Dear Sir/Madam,

Reconciliation manager's breach report for May 2018

The reconciliation manager advises, in accordance with Clause 15.2(1) of the Electricity Industry Participation Code 2010, alleged breaches of the Code for March 2017, October 2017, February 2018 and April 2018 wash-ups.

Breaches by reconciliation manager of the Code:

To our knowledge, there have been no alleged breaches by the reconciliation manager.

Breaches by reconciliation participants of the Code:

One participant submitted late on business day 13 in breach of Part 15.4(2) of the Code.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Jason', written in a cursive style.

Jason Lim
For and on behalf of
The reconciliation manager