

Compliance plan for Waterloo Park 2018

Deriving Submission Information		
Non-compliance	Description	
<p>Audit Ref: 2.1 With: 11(1) of Schedule 15.3</p> <p>From: entire audit period</p>	<p>A difference in the kW figures between the database and the figure recorded by Meridian of 0.274kW resulting in an estimated over submission of 1,170kWh per annum.</p> <p>Database accuracy of 92.9% indicating over submission of 854 kWh per annum.</p> <p>A combined estimated annual over submission of 2,024kWh.</p> <p>Potential impact: Low</p> <p>Actual impact: Low</p> <p>Audit history: None</p> <p>Controls: Moderate</p> <p>Breach risk rating: 2</p>	
Audit risk rating	Rationale for audit risk rating	
Low	<p>Controls are rated as moderate, as they are sufficient to mitigate the risk most of the time but there is room for improvement.</p> <p>The combined variance of an estimated 2,024kWh annual over submission, is considered minor therefore the audit risk rating is low.</p>	
Actions taken to resolve the issue	Completion date	Remedial action status
Meridian has investigated the differences in kW figures reported and concludes that the difference of .0274 kW was caused by a timing difference between the database extract used for the audit analysis (early Nov) and the report used by Meridian to calculate settlement volumes for Nov 17 (30 Nov). Orion has confirmed that lights were connected and added to the database during the month of November which as reported in section 2.6 take effect from the beginning of the month.	March 2018	Identified
Preventative actions taken to ensure no further issues will occur	Completion date	

Database Accuracy		
Non-compliance	Description	
Audit Ref: 3.1 With: 15.2 & 15.37(b) From: entire audit period	Accuracy ratio is 92.9% indicating over submission of 854 kWh per annum. Potential impact: Low Actual impact: Low Audit history: None Controls: Moderate Breach risk rating: 2	
Audit risk rating	Rationale for audit risk rating	
Low	Controls are rated as moderate, as they are sufficient to mitigate the risk most of the time but there is room for improvement. The variance of an estimated 854kWh annual over submission, is considered minor therefore the audit risk rating is low.	
Actions taken to resolve the issue	Completion date	Remedial action status
The 5 incorrect wattages identified have been corrected in the database.	March 2018	Identified
Preventative actions taken to ensure no further issues will occur	Completion date	
Existing controls are considered adequate to mitigate the risk most of the time.	Ongoing	

Volume Information Accuracy		
Non-compliance	Description	
<p>Audit Ref: 3.2 With: 15.2 & 15.37(c)</p> <p>From: entire audit period</p>	<p>A difference in the kW figures between the database and the figure recorded by Meridian of 0.274kW resulting in an estimated over submission of 1,170kWh per annum.</p> <p>Database accuracy of 92.9% indicating over submission of 854 kWh per annum.</p> <p>A combined estimated annual over submission of 2,024kWh.</p> <p>Potential impact: Low</p> <p>Actual impact: Low</p> <p>Audit history: None</p> <p>Controls: Moderate</p> <p>Breach risk rating: 2</p>	
Audit risk rating	Rationale for audit risk rating	
Low	<p>Controls are rated as moderate, as they are sufficient to mitigate the risk most of the time but there is room for improvement.</p> <p>The combined variance of an estimated 2,024kWh annual over submission, is considered minor therefore the audit risk rating is low.</p>	
Actions taken to resolve the issue	Completion date	Remedial action status
Refer comments in section 2.1 and 3.1 regarding these issues		Identified
Preventative actions taken to ensure no further issues will occur	Completion date	