

Compliance plan for Lend Lease Funds Management Limited (AJML) distributor

Title: Changes to registry information		
Non-compliance	Description	
Audit Ref: 4.1 With: Clause 8 Schedule 11.1 From: 04-Nov-16 To: 21-Nov-16	One late status update for a decommissioned ICP. Potential impact: Low Actual impact: Low Audit history: Three times previously Controls: Strong Breach risk rating: 1	
Audit risk rating	Rationale for audit risk rating	
Low	Controls are rated as strong, as they are sufficient to prevent the late updates most of the time. The late update primarily occurred due to a trader's backdated update to ready for decommissioning status.	
Actions taken to resolve the issue		Completion date
This non-compliance is outside of the TENCO's control as Energy Retailer has backdated their status update for more than 3 days and TENCO had to backdate the decommissioning of this ICP for more than 3 days to comply with the Clause 11.2(1)) to provide complete and accurate information		24/10/2017
Preventative actions taken to ensure no further issues will occur		Completion date
This is outside of Tenco's control as it is dependent on the retailer meeting their compliance obligations.		24/10/2017
		Identified