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02 March 2018

Electricity Authority Board
P O Box 10041
Wellington

Dear Sir/Madam,

Reconciliation manager's breach report for March 2018

The reconciliation manager advises, in accordance with Clause 15.30 of the Electricity Industry Participation Code 2010, alleged breaches of the Code for December 2016, July 2017, November 2017, and January 2018 wash-ups.

Breaches by reconciliation manager of the Code:

To our knowledge, there have been no alleged breaches by the reconciliation manager.

Breaches by reconciliation participants of the Code:

To our knowledge, there have been no alleged breaches by participants.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Tania Ahmed'. The signature is fluid and cursive, with a long horizontal stroke at the end.

Tania Ahmed
For and on behalf of
The reconciliation manager