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04 April 2018

Electricity Authority Board
P O Box 10041
Wellington

Dear Sir/Madam,

Reconciliation manager's breach report for March 2018

The reconciliation manager advises, in accordance with Clause 15.2(1) of the Electricity Industry Participation Code 2010, alleged breaches of the Code for August 2017, December 2017, January 2017 and February 2018 wash-ups.

Breaches by reconciliation manager of the Code:

To our knowledge, there have been no alleged breaches by the reconciliation manager.

Breaches by reconciliation participants of the Code:

1 participant submitted incorrect data on business day 13 in breach of Part 15.2 (1) Of the Code.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Tania Ahmed', with a stylized flourish at the end.

Tania Ahmed
For and on behalf of
The reconciliation manager