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04 December 2017

Electricity Authority Board
P O Box 10041
Wellington

Dear Sir/Madam

Reconciliation manager's breach report for November 2017

The reconciliation manager advises, in accordance with Clause 15.30 of the Electricity Industry Participation Code 2010, alleged breaches of the Code for October 2017, August 2017, April 2017 and September 2016 wash-ups.

Breaches by reconciliation manager of the Code:

To our knowledge, there have been no alleged breaches by the reconciliation manager.

Breaches by reconciliation participants of the Code:

To our knowledge, there have been no alleged breaches by reconciliation participants

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Jason', written in a cursive style.

Jason Lim
For and on behalf of
The reconciliation manager