

## Compliance plan for Merchant Quarter Body Corporate 42616

Relevant information		
Non-compliance	Description	
Audit Ref: 2.1 With: 15.2 From: 01-Oct-16 To: 31-Jul-17	Inaccurate gate volumes submitted from October 2016- July 2017 Potential impact: High Actual impact: High Audit history: None Controls: Strong Breach risk rating: 3	
Audit risk rating	Rationale for audit risk rating	
<b>High</b>	I have rated the controls as strong as MERQs reconciliation agent took action to investigate the discrepancy as soon as it was discovered. The audit risk rating is high as the impact is high and I note that the reconciliation agent is already correcting the incorrect volumes as part of the wash up process.	
Actions taken to resolve the issue	Completion date	Remedial action status
Corrected volumes resubmitted to RM and EA advised, Self Breach submitted	20/7/17	Identified
Preventative actions taken to ensure no further issues will occur	Completion date	
This issue was detected by reporting that was already implemented, as reported in the self breach, extra steps will be taken in future to validate incoming supplied.	20/7/2017	