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02 August 2017

Electricity Authority Board
P O Box 10041
Wellington

Dear Sir/Madam

Reconciliation manager's breach report for July 2017

The reconciliation manager advises, in accordance with Clause 15.30 of the Electricity Industry Participation Code 2010, alleged breaches of the Code for June 2017, April 2017, December 2016 and May 2016 wash-ups.

Breaches by reconciliation manager of the Code:

To our knowledge, there have been no alleged breaches by the reconciliation manager.

Breaches by reconciliation participants of the Code:

To our knowledge, there have been no alleged breaches by participants.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Jason', written in a cursive style.

Jason Lim
For and on behalf of
The reconciliation manager