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02 May 2017

Electricity Authority Board
P O Box 10041
Wellington

Dear Sir/Madam

Reconciliation manager's breach report for May 2017

The reconciliation manager advises, in accordance with Clause 15.30 of the Electricity Industry Participation Code 2010, alleged breaches of the Code for March 2017, January 2017, September 2016 and February 2016 wash-ups.

Breaches by reconciliation manager of the Code:

To our knowledge there have been no alleged breaches by the reconciliation manager.

Breaches by reconciliation participants of the Code:

To our knowledge there have been no breaches by any reconciliation participants.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Jason', written in a cursive style.

Jason Lim
For and on behalf of
The reconciliation manager