

NZX Limited Level 1, NZX Centre 11 Cable Street PO Box 2959 Wellington 6140 New Zealand Tel +64 4 472 7599

www.nzx.com

02 February 2017

Electricity Authority Board P O Box 10041 Wellington

Dear Sir/Madam

Reconciliation manager's breach report for February 2017

The reconciliation manager advises, in accordance with Clause 15.30 of the Electricity Industry Participation Code 2010, alleged breaches of the Code for December 2016, October 2016, June 2016 and November 2015 wash-ups.

Breaches by reconciliation manager of the Code:

To our knowledge there have been no alleged breaches by the reconciliation manager.

Breaches by reconciliation participants of the Code:

To our knowledge there have been no breaches by any reconciliation participants.

Yours sincerely,

Jason Lim
For and on behalf of
The reconciliation manager