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02 September 2016

Electricity Authority Board
P O Box 10041
Wellington

Dear Sir/Madam

Reconciliation manager's breach report for September 2016

The reconciliation manager advises, in accordance with Clause 15.30 of the Electricity Industry Participation Code 2010, alleged breaches of the Code for July 2016, May 2016, January 2016 and June 2015 wash-ups.

Breaches by reconciliation manager of the Code:

To our knowledge there have been no alleged breaches by the reconciliation manager.

Breaches by reconciliation participants of the Code:

To our knowledge there have been no breaches by any reconciliation participants.

Yours sincerely

A handwritten signature in black ink that reads 'Saurabh Singh'. The signature is written in a cursive style with a horizontal line underneath the name.

Saurabh Singh
For and on behalf of
The reconciliation manager