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04 July 2016

Electricity Authority Board
P O Box 10041
Wellington

Dear Sir/Madam

Reconciliation manager's breach report for June 2016

The reconciliation manager advises, in accordance with Clause 15.30 of the Electricity Industry Participation Code 2010, alleged breaches of the Code for May 2016, March 2016, November 2015 and April 2015 wash-ups.

Breaches by reconciliation manager of the Code:

To our knowledge there have been no alleged breaches by the reconciliation manager.

Breaches by reconciliation participants of the Code:

To our knowledge there have been no breaches by any reconciliation participants.

Yours sincerely

A handwritten signature in black ink, appearing to read 'D Charlton', written in a cursive style.

David Charlton
For and on behalf of
The reconciliation manager