



NZX Limited
Level 1, NZX Centre
11 Cable Street
PO Box 2959
Wellington 6140
New Zealand
Tel +64 4 472 7599

www.nzx.com

03 May 2016

Electricity Authority Board
P O Box 10041
Wellington

Dear Sir/Madam

Reconciliation manager's breach report for April 2016

The reconciliation manager advises, in accordance with Clause 15.30 of the Electricity Industry Participation Code 2010, alleged breaches of the Code for February 2015, September 2015, January 2016 and March 2016 wash-ups.

Breaches by reconciliation manager of the Code:

To our knowledge there have been no alleged breaches by the reconciliation manager.

Breaches by reconciliation participants of the Code:

On 19 April 2016 one participant failed to submit the correct reconciliation data on 13th business day at 1600 hours. The corrected data was submitted on 28 April 2016 at 13:43 and was incorporated in the reconciliation runs. This was breach of clause 15.2

Yours sincerely

A handwritten signature in black ink, appearing to read 'Saurabh Singh', with a horizontal line drawn underneath the name.

Saurabh Singh
For and on behalf of
The reconciliation manager