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13 April 2016

Electricity Authority Board
P O Box 10041
Wellington

Dear Sir/Madam

Reconciliation manager's breach report for April 2016

The reconciliation manager advises, in accordance with Clause 15.30 of the Electricity Industry Participation Code 2010, alleged breaches of the Code for March 2016 initial.

Breaches by reconciliation manager of the Code:

To our knowledge there have been no alleged breaches by the reconciliation manager.

Breaches by reconciliation participants of the Code:

On 6th April 2016 one participant advised the Reconciliation Manager that incorrect submissions were made by themselves, a breach of 15.2 of the Code. Subsequently the participant re-submitted after the deadline, breaching 15.4, 15.6 and 15.7 of the Code.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Saurabh Singh', with a horizontal line drawn underneath the name.

Saurabh Singh
For and on behalf of
The reconciliation manager