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03 November 2015

Electricity Authority Board
P O Box 10041
Wellington

Dear Sir/Madam

Reconciliation manager's breach report for October 2015

The reconciliation manager advises, in accordance with Clause 15.30 of the Electricity Industry Participation Code 2010, alleged breaches of the Code for August 2014, March 2015, July 2015 and September 2015 wash-ups.

Breaches by reconciliation manager of the Code:

To our knowledge there was one alleged breach by the reconciliation manager. The reconciliation manager missed the deadline of 12:00 for publishing the reconciliation reports for all 4 months wash-ups on the last business day. The reports were published at 13:51. This was breach of clauses 15.21, 15.22 and Schedule 15.4

Breaches by reconciliation participants of the Code:

On the 19 October 2015 one participant failed to submit the correct reconciliation data on 13th business day at 1600 hours. The corrected data was submitted on 28 October 2015 at 10:33 and was incorporated in the reconciliation runs. This was breach of clause 15.2

Yours sincerely

A handwritten signature in black ink that reads 'Saurabh Singh'. The signature is written in a cursive, flowing style.

Saurabh Singh
For and on behalf of
The reconciliation manager