

Electricity Industry Participation Code Amendment (Dispatchable Demand: Late Bid Revisions) 2015

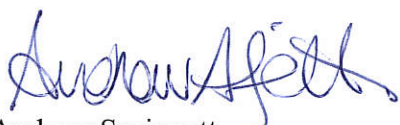
Under section 38 of the Electricity Industry Act 2010, and having complied with section 39 of that Act, I make the following amendment to the Electricity Industry Participation Code 2010.

At Wellington on the 27th day of October 2015



Dr Thomas Brent Layton
Chairperson
Electricity Authority

Certified in order for signature:



Andrew Springett
Senior Legal Counsel
Electricity Authority



Susie Kilty
Partner
Buddle Findlay

22 October 2015

21 October 2015

Contents

1	Title	2
2	Commencement	2
3	Code amended	2
4	Clause 13.19A amended (Bids may be revised or cancelled)	2
5	Clause 13.82 amended (Dispatch instructions to be complied with)	2
6	Clause 13.141 amended (Pricing manager to use certain input information)	2
7	Clause 13.192 amended (Constrained off situations may occur)	2
8	Clause 13.202 amended (Constrained on situations may occur)	2

Amendment

1 Title

This is the Electricity Industry Participation Code Amendment (Dispatchable Demand: Late Bid Revisions) 2015.

2 Commencement

This amendment comes into force on 1 December 2015.

3 Code amended

This amendment amends the Electricity Industry Participation Code 2010.

4 Clause 13.19A amended (Bids may be revised or cancelled)

After clause 13.19A(3), insert:

"(3A) If a **purchaser** revises a **nominated bid** for a **dispatch-capable load station** in the **trading period** that is immediately before the **trading period** to which the **nominated bid** applies, the revised **nominated bid** is a **nominated non-dispatch bid**."

5 Clause 13.82 amended (Dispatch instructions to be complied with)

After clause 13.82(2)(g), insert:

"(ga) the **participant**—

"(i) is a **dispatched purchaser**; and

"(ii) the **dispatch instruction** is issued for a **trading period** for which the latest **nominated bid** for the relevant **dispatch-capable load station** is a **nominated non-dispatch bid**; or".

6 Clause 13.141 amended (Pricing manager to use certain input information)

In clause 13.141(1)(ca)—

(a) delete "submitted"; and

(b) after "each", insert "**dispatch-capable load station** (other than a **dispatch-capable load station** for which the final **nominated bid** for the **trading period** was a **nominated non-dispatch bid**) dispatched in each".

7 Clause 13.192 amended (Constrained off situations may occur)

In clause 13.192(c), replace "**dispatched purchaser**" with "**dispatch-capable load station** (except when the final **nominated bid** for the **dispatch-capable load station** in a **trading period** is a **nominated non-dispatch bid**)".

8 Clause 13.202 amended (Constrained on situations may occur)

In clause 13.202(1)(d), replace "**dispatched purchaser**" with "**dispatch-capable load station** (except when the final **nominated bid** for the **dispatch-capable load station** in a **trading period** is a **nominated non-dispatch bid**)".

Explanatory Note

This note is not part of the amendment, but is intended to indicate its general effect.

This amendment to the Electricity Industry Participation Code 2010 (Code) comes into force on 1 December 2015.

The amendment amends clauses 13.19A, 13.82, and 13.141 of the Code to provide that, if a purchaser revises a nominated bid for a dispatch-capable load station in the trading period that is immediately before the trading period to which the nominated bid applies:

- (a) the revised nominated bid is a nominated non-dispatch bid;
- (b) the purchaser is not required to comply with a dispatch instruction for the dispatch-capable load station for the trading period to which the nominated bid applies; and
- (c) the pricing manager is not required to use the final submitted nominated dispatch bid as input information.

The amendment also amends clauses 13.192 and 13.202 of the Code to clarify that constrained on and constrained off situations do not occur for dispatch-capable load stations when the final nominated bid in the trading period immediately before the trading period to which the nominated bid applies is a nominated non-dispatch bid.

Date of notification in the *Gazette*: 29 October 2015