

Electricity Governance Regulations (Exemption No. 82 (Bay of Plenty Energy Limited)) Exemption Amendment Notice 2009

Pursuant to Regulation 196 of the Electricity Governance Regulations 2003, the Electricity Commission gives the following notice.

Notice

1. Title and commencement—(1) This notice is the Electricity Governance Regulations (Exemption No. 82 (Bay of Plenty Energy Limited)) Exemption Amendment Notice 2009.

(2) In this notice, the Electricity Governance Regulations (Exemption No. 82 (Bay of Plenty Energy Limited)) Exemption Notice 2008* is called the “principal notice”.

(3) This notice comes into force on the day after the date in which it is notified in the *New Zealand Gazette*.

2. Amendment to principal notice—(1) The principal notice provides an exemption from the requirement in Rule 2.4.3 of Part H of the Electricity Governance Rules 2003 (“Rules”) that a third party guarantor maintains an acceptable credit rating as defined in Rule 2.5 of Part H of the Rules.

(2) The principal notice is amended by omitting clause 5(2) and substituting:

“(2) This exemption expires at the close of 31 May 2009.”

3. Reason for amendment—The reason for this amendment is to allow sufficient time to complete the review of relevant rules within Part H of the Rules.

Dated at Wellington this 19th day of February 2009.

For and on behalf of the Electricity Commission:

DAVID CAYGILL, Chair.

**New Zealand Gazette*, 24 April 2008, No. 76, page 2120

Amendment: *New Zealand Gazette*, 3 July 2008, No. 110, page 2872

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