

**Electricity Governance Regulations (Exemption
No. 38 (Transpower New Zealand Limited))
Exemption Notice 2006**

Pursuant to Regulation 194 (2) of the Electricity Governance Regulations 2003, the Electricity Commission gives the following notice.

Notice

1. Title and commencement—(1) This notice is the Electricity Governance Regulations (Exemption No. 38 (Transpower New Zealand Limited)) Exemption Notice 2006.

(2) This notice comes into force on the day after the date it is notified in the *New Zealand Gazette*.

2. Exemption—Transpower New Zealand Limited (“system operator”) is exempted from compliance with Rule 14 of Section II of Part C of the Electricity Governance Rules 2003.

3. Terms and conditions—This exemption is granted on the following conditions:

- (a) That the annual review submitted by the system operator for the period 1 September 2006 to 31 August 2007 must also cover the period 1 March 2006 to 31 August 2006; and
- (b) that the exemption will expire on 29 September 2007.

4. Reasons for granting the exemption—The reasons for granting this exemption are:

- (a) Rule 14 previously required the system operator to provide an annual self-review by the end of March each year. The system operator therefore provided its last self-review on 31 March 2006;
- (b) Rule 14 was amended in June 2006, so that it now requires the system operator to provide the self-review no later than 30 September each year;
- (c) compliance with this Rule would therefore mean that the system operator would have provided two self-reviews in 2006; and
- (d) it would be unreasonable, and not the best utilisation of the system operator’s resources, to force the system operator to provide two self-reviews of its performance in the 2006 year.

Dated at Wellington this 25th day of September 2006.

For and on behalf of the Electricity Commission:

PETER HARRIS, Commissioner.

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