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Aucklanders have greater choice in the electricity market



Households in the Auckland region have the greatest choice of electricity suppliers, providing consumers with more options and potential savings of nearly \$70,000,000.

New figures from the Electricity Authority estimate last year over 107,470 Auckland households switched providers, and could have saved an average annual saving of \$136.

Electricity Authority Chief Executive Carl Hansen says "last year four new providers entered the Auckland region, now offering consumers a choice of 21 brands depending on their network." "We are pleased to see such an active and competitive market, and encourage more residents to shop around to check they are getting the best deal."

The new brands that have entered the market are Tiny Mighty, Flick Energy, Opunake Hydro and Ecotricity. "Switching rates in this region remain high with Auckland the fourth most active region in New Zealand," says Hansen.

"It's important consumers realise that their choice of retailer makes no difference to the reliability of their electricity supply – those outcomes are affected by the performance of their local distribution network and by Transpower, and is the same regardless of which retailer consumers choose."

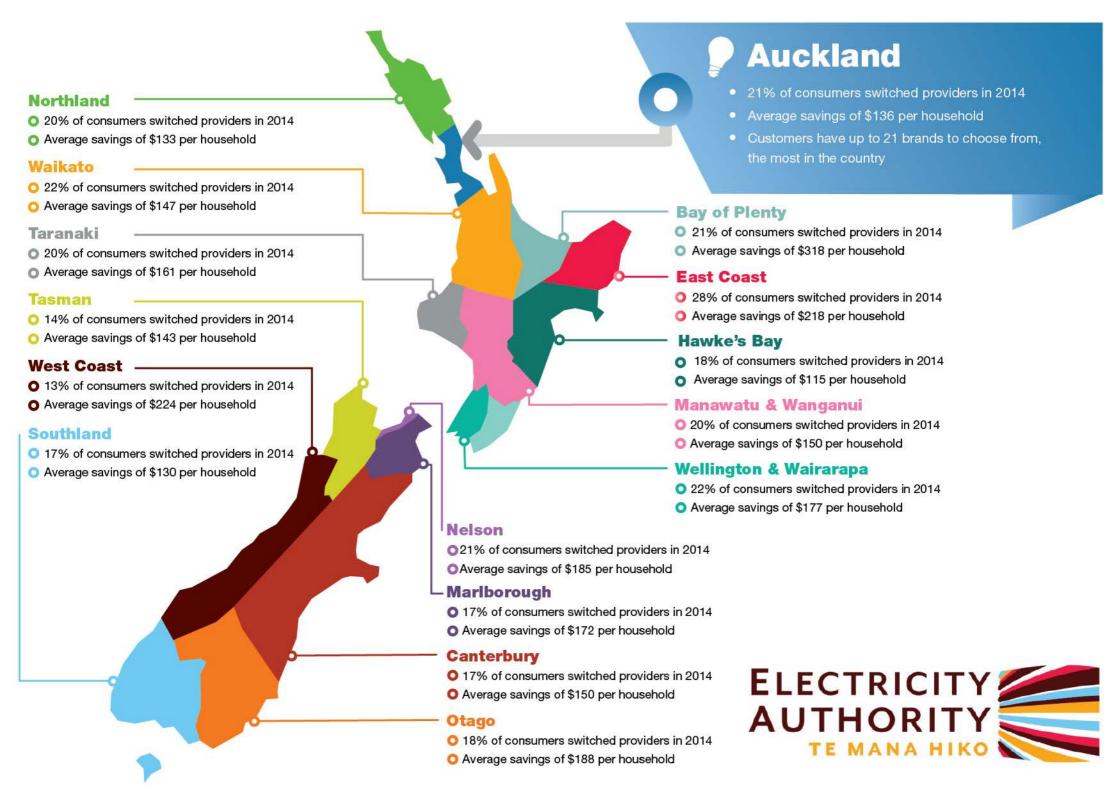
Across New Zealand we continue to see high switching rates. New figures from the Electricity Authority show that over 385,000 households switched electricity providers in 2014. If all eligible Kiwi households had switched to the cheapest electricity provider during the year they could have collectively saved \$281 million or an average of \$162 per household.

"As winter really starts to take a hold, now is the right time to check your plan," says Hansen. "Even if you've switched providers in the past, we encourage all consumers to regularly check, as offers change. Heading to the *What's My Number* website makes this easy."

"Checking your deal doesn't mean you have to change plans, and it doesn't have to be about finding the cheapest provider. Sometimes it's just a matter of knowing what alternative services are being offered and what other incentives might be right for you," Hansen says.

Changing electricity suppliers is very straightforward. A recent Electricity Authority <u>survey</u> of consumers showed that 90% found it easy. Once you have identified the potential savings on What's My Number you can simply click through to Consumer NZ's Powerswitch website to compare your options and start the switching process. Alternatively, you can call the new provider who will manage the change for you. *What's My Number* is run by the Electricity Authority in partnership with Consumer NZ, and puts choice in consumers' hands by helping them to shop around. To find out if you're getting the best deal for your power, visit www.whatsmynumber.org.nz.

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Additional statistical breakdowns

Sub region	Switches	Switch rate	Average annual savings (\$)	Potential savings (\$)
Central Auckland	60,545	21%	\$143	\$41,142,886
Auckland Counties	6,626	20%	\$143	\$4,685,852
Waitemata	41,525	21%	\$126	\$24,320,828