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More Southlanders switch electricity providers

Nearly 50 percent of Southland households have switched electricity providers in the last five years, and the region saw an increase between 2013 and 2014.



New figures from the Electricity Authority estimate last year nearly 7,000 Southland households switched providers, and could have saved \$5,276,085 or an average annual saving of \$130.

Electricity Authority Chief Executive Carl Hansen is pleased so many consumers are exploring their options. "Average savings available to Southland residents are increasing, and it's fantastic to see so many consumers shopping around," he says.

"The New Zealand electricity market is very competitive. There is a wide range of deals and plans available to suit different families and lifestyles," says Hansen. "We encourage all consumers to check their deal.

"In the Southland region alone we saw five new retailers enter the market last year, offering locals more options than ever before."

The new brands available to Southland residents are Energy Online, Nova Energy, Glo-Bug, Pulse Energy and Simply Energy. Local consumers now have up to 12 brands to choose from, depending on their network.

"It's important consumers realise that their choice of retailer makes no difference to the reliability of their electricity supply – those outcomes are affected by the performance of their local distribution network and by Transpower, and is the same regardless of which retailer consumers choose," Hansen says.

Across New Zealand we continue to see high switching rates. New figures from the Electricity Authority show that over 385,000 households switched electricity providers in 2014. If all eligible Kiwi households had switched to the cheapest electricity provider during the year they could have collectively saved \$281 million or an average of \$162 per household.

"As winter really starts to take a hold, now is the right time to check your plan," says Hansen. "Even if you've switched providers in the past, we encourage all consumers to regularly check, as offers change. Heading to the *What's My Number* website makes this easy."

"Checking your deal doesn't mean you have to change plans, and it doesn't have to be about finding the cheapest provider. Sometimes it's just a matter of knowing what alternative services are being offered and what other incentives might be right for you," Hansen says.

Changing electricity suppliers is very straightforward. A recent Electricity Authority <u>survey</u> of consumers showed that 90% found it easy. Once you have identified the potential savings on What's My Number you can simply click through to Consumer NZ's Powerswitch website to compare your options and start the switching process. Alternatively, you can call the new provider who will manage the change for you.

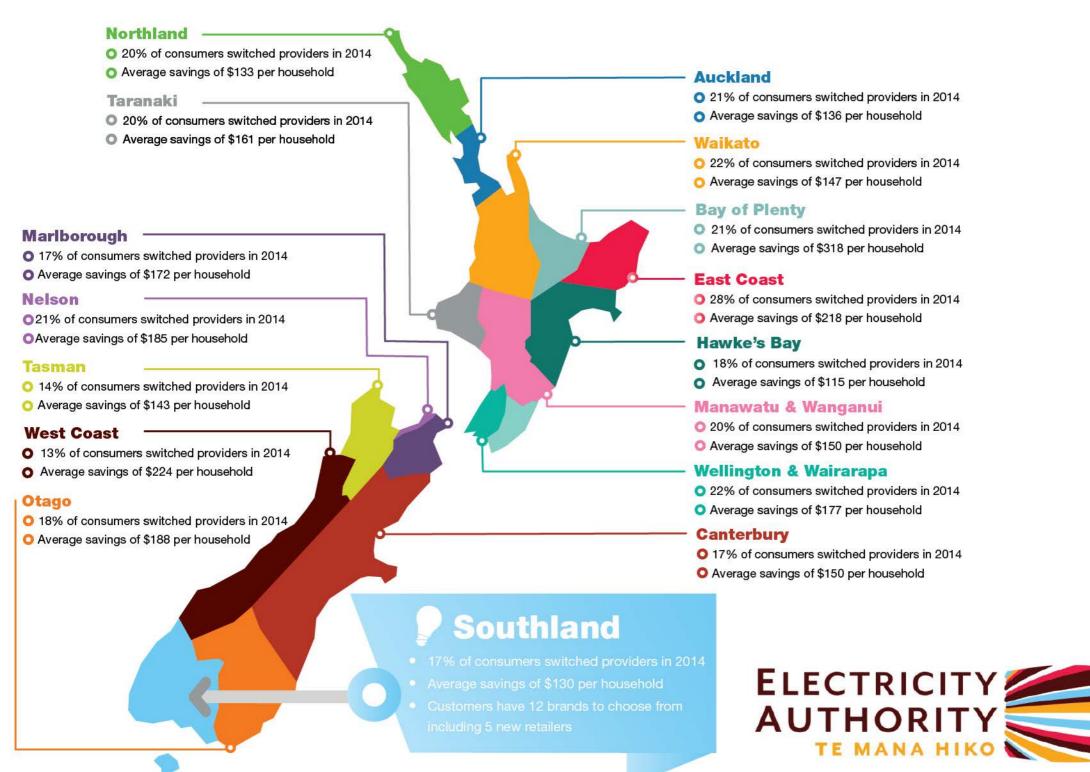
What's My Number is run by the Electricity Authority in partnership with Consumer NZ, and puts choice in consumers' hands by helping them to shop around. To find out if you're getting the best deal for your power, visit www.whatsmynumber.org.nz.

ENDS

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Additional statistical breakdowns

Sub region	Switches	Switch rate	Average annual savings (\$)	Potential savings (\$)
Southland	4,354	17%	\$154	\$4,047,998
Invercargill	2,721	18%	\$92	\$1,401,005